

# PRIME RESEARCH

— Empowering decisions —

## Commodity Daily

11 December 2025



Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	4228.84	4208.24	20.6	0.49%
COMEX Silver	61.8074	60.6703	1.1371	1.87%
WTI Crude Oil	58.46	58.25	0.21	0.36%
Natural Gas	4.595	4.574	0.021	0.46%
LME Copper	11557	11487	69.5	0.61%
LME Zinc	3082.0	3090.0	-8	-0.26%
LME Lead	1980.0	1978.5	1.5	0.08%
LME Aluminium	2867.0	2856.5	10.5	0.37%
<b>Currencies</b>				
Dollar Index	98.786	99.220	-0.434	-0.44%
USDINR	89.963	89.884	0.0788	0.09%
EURUSD	1.1695	1.1627	0.0068	0.58%
<b>Global Equity Indices</b>				
BSE Sensex	84391	84666	-275	-0.32%
Hang Seng Index	25541	25434	107	0.42%
Nikkei	50603	50655	-52	-0.10%
Shanghai	3900	3910	-9	-0.23%
S&P 500 Index	6887	6841	46	0.67%
Dow Jones	48058	47560	497	1.05%
Nasdaq	25776	25669	108	0.42%
FTSE 500	9656	9642	14	0.14%
CAC Index	8023	8053	-30	-0.37%
DAX Index	24130	24163	-33	-0.13%

## GLOBAL MARKET ROUND UP

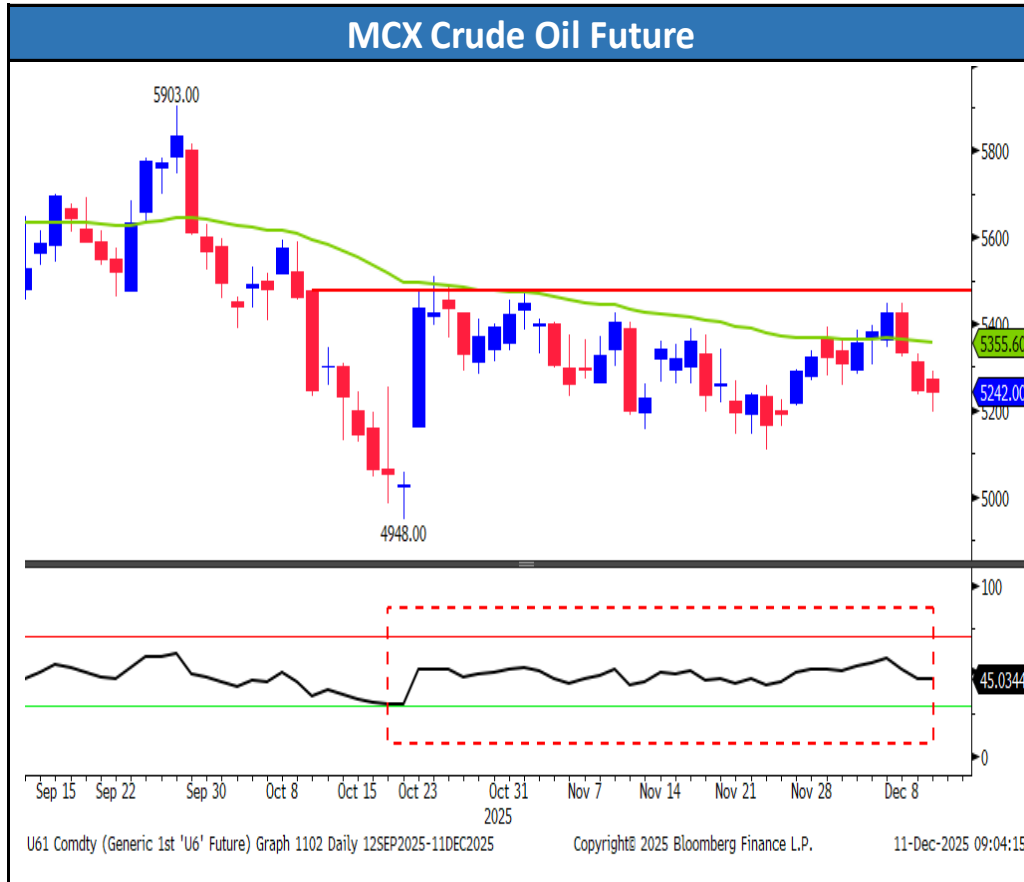
- ⇒ Gold prices advanced for a third straight day following the Federal Reserve's widely anticipated interest-rate cut on Wednesday, which simultaneously saw silver climb to a record high. A dovish stance from the Fed is typically positive for precious metals, as these non-yielding assets benefit when interest rates are low. The US central bank lowered rates for a third consecutive meeting and maintained its outlook for just one more cut in 2026, but it subtly adjusted the wording of its statement, hinting at increased uncertainty surrounding future reductions.
- ⇒ The price of silver has surged, more than doubling its value since January 1<sup>st</sup> and setting a fresh record high above \$60 per troy ounce. Crucially, a long-running supply shortage is tightening the physical market, while strong industrial and investment demand continues to fuel its ascent. The prospect of a Federal Reserve rate cut provides further tailwinds.
- ⇒ Oil prices extended gains following a series of maritime incidents that have heightened geopolitical tension, including the US seizure of a sanctioned tanker off Venezuela. The seizure is expected to deter shipments from the South American nation and escalate the risk of wider conflict. The war-risk premium has been further bolstered by a Ukrainian attack on a shadow-fleet tanker linked to Russia's oil trade.
- ⇒ Copper surged back toward its record high on Wednesday, fueled by fresh warnings of sizable market shortages as global mine supply struggles to keep pace with accelerating demands. Despite a recent slowdown in consumption from top buyer China, investors remain strongly bullish on copper's long-term prospects.
- ⇒ Asian equities poised to echo gains on Wall Street after the Federal Reserve cut interest rates and Chair Jerome Powell voiced optimism that the US economy will strengthen.



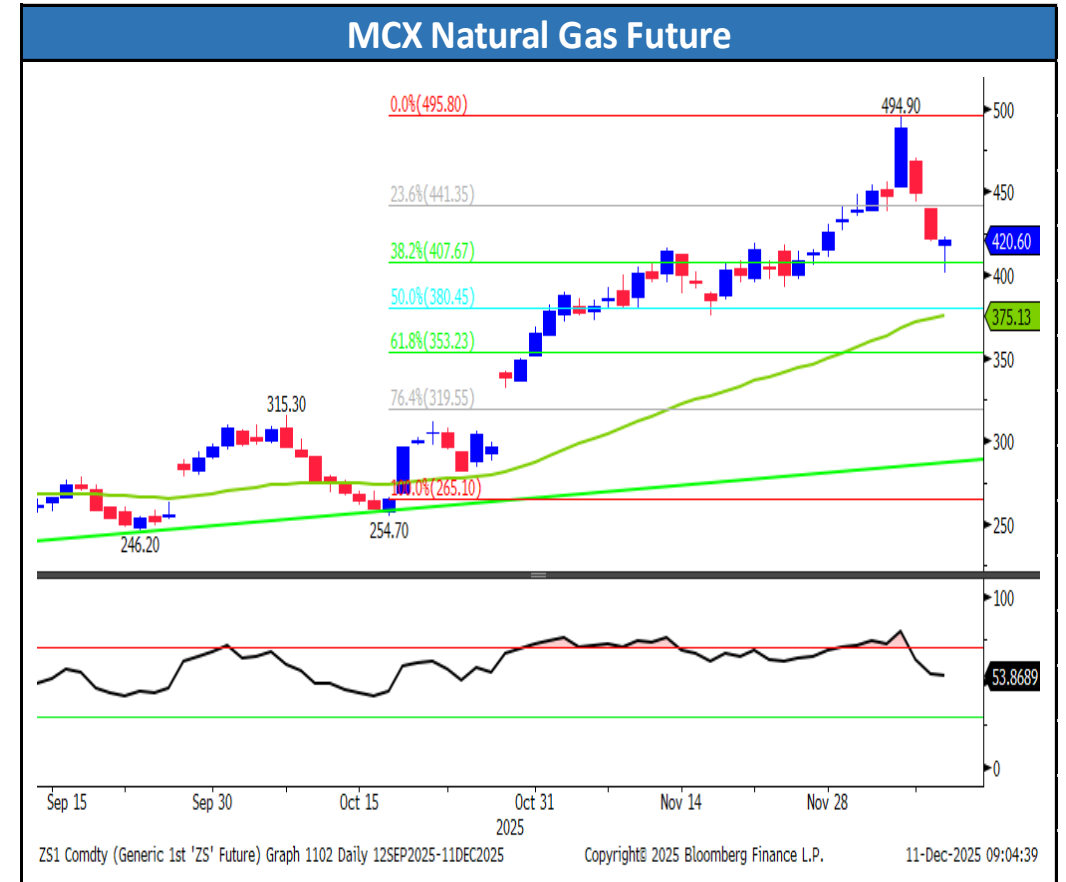
- **Trading Range:** 127800 to 130200
- **Intraday Trading Strategy:** Buy Gold Mini Jan Fut at 129200 SL 128400 Target 130200



- **Trading Range:** 190000 to 196000
- **Intraday Trading Strategy:** Buy Silver Mini Feb Fut at 192500 SL 191000 Target 194200

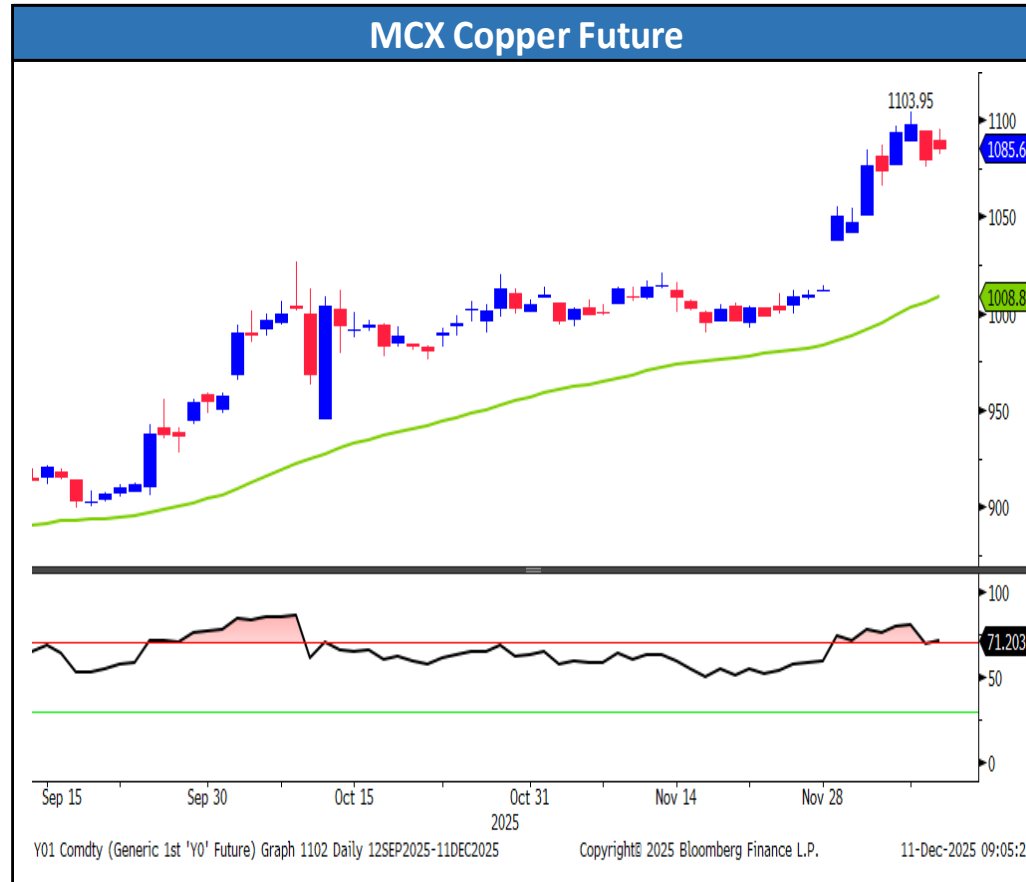


- **Trading Range:** 5200 to 53500
- **Intraday Trading Strategy:** Sell Crude Oil Dec Fut on bounce at 5350 SL 5410 Target 5260



- **Trading Range:** 395 to 420
- **Intraday Trading Strategy:** Sell Natural Gas Dec Fut on bounce at 417 SL 421 Target 407

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- **Trading Range:** 1074 to 1110
- **Intraday Trading Strategy:** Buy Copper Dec Fut at 1080 SL 1070 Target 1005



- **Trading Range:** 308 to 316
- **Intraday Trading Strategy:** Sell Zinc Dec Fut above 312 SL 309 Target 316

## Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	129947	128031	128989	129393	130351	130905	131863	127641	125290	65.3
Silver	189278	180276	184777	186756	191257	193779	198280	184017	170159	75.7
Crude Oil	5243	5055	5149	5195	5289	5337	5431	5326	5292	44.9
Natural Gas	414.9	372.1	393.5	407.1	428.5	436.3	457.7	445.3	427.6	49.6
Copper	1087.3	1061.1	1074.2	1079.9	1093.0	1100.4	1113.5	1085.8	1038.7	69.7
Zinc	310.7	303.9	307.3	308.8	312.2	314.1	317.5	310.7	302.7	63.1
Lead	181.5	179.9	180.7	181.0	181.8	182.3	183.1	182.2	182.4	39.4
Aluminium	277.2	268.8	273.0	274.9	279.1	281.4	285.6	277.6	273.0	58.0

## Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-26	130339	130502	129544	129796	-0.24%	13744	3%	7028	-5%
Silver	05-Mar-26	188959	191800	187299	188735	0.36%	12273	-4%	21325	-26%
Crude Oil	18-Dec-25	5273	5290	5196	5242	-0.08%	11780	-1%	17228	-27%
Natural Gas	26-Dec-25	417.6	422.8	401.4	420.6	-0.26%	16853	-5%	128104	15%
Copper	31-Dec-25	1089.0	1094.8	1081.7	1085.6	0.59%	8371	-3%	9500	-24%
Zinc	31-Dec-25	311.7	312.6	309.2	310.3	-0.10%	3112	-3%	1926	-29%
Lead	31-Dec-25	181.3	181.9	181.1	181.4	0.03%	398	10%	146	-31%
Aluminium	31-Dec-25	277.7	279.5	275.3	276.8	0.45%	2930	-1%	1001	-54%

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